

Schedule of Services

Please feel free
to participate!



Wilkin & Guttenplan has 2 decades of experience with over 700 non-profit organizations. Our ever-expanding client list of synagogues and other Jewish organizations ensures that we “speak your language.” We appreciate the importance of integrating Jewish values with fiscal responsibility, while providing you with the expertise, discretion, and all of the personal attention you deserve.

We invite you to learn more about how we can help you with:

- ◆ Audits/Reviews/Compilations
- ◆ Financial Statement preparation for Grantseeking/Capital Campaigns
- ◆ Cost-effective financial advice and reporting
- ◆ Resources for compliance issues, employee benefits, unrelated business income, maintaining non-profit status and clergy compensation
- ◆ Identifying and adapting the best accounting practices being used in other synagogues
- ◆ Free Board Member training to enhance their understanding of financial statements, as well as, related accounting and tax issues
- ◆ Budget-related advice, recommendations and review
- ◆ Fundraising and Planned Giving strategy consultation
- ◆ Planning and implementing financial reporting, control and technology solutions
- ◆ On-site bookkeeping.

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WILKIN & GUTTENPLAN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS



Make Sure
Your Synagogue
has a
Prayer...



...when it's
Time
for an
Accounting!

Are The *Ledgers Balanced?*

Spiritually, most of us go through a process of considering our strengths, and opportunities for self-improvement. Effectively run synagogues can benefit from the same process, which starts by asking some fundamental questions:

- ❖ Would your synagogue better fulfill its mission and allocate its resources by improving its financial controls and reporting?
- ❖ Do donors, lenders and members have confidence in the synagogue's financial management and reporting practices?
- ❖ Are the destructive effects of fraud and embezzlement minimized through effective internal and accounting controls?
- ❖ How do leaders of other synagogues address financial administration, reporting, control, and compliance?
- ❖ Is the synagogue financially able to attract and retain capable professional staff?
- ❖ Do you get timely and usable financial information to facilitate appropriate financial decisions and actions?



Ed Guttenplan, CPA, MBA, (left), Carol Koransky, CPA, and Jules C. Frankel, CPA, MBA, lead
Wilkin & Guttenplan's Synagogue Services Group.
We support your leadership with comprehensive, tailored and affordable synagogue financial administration resources.

Religiously Adhere to *Sound Financial Administration.*

Each synagogue is unique, but their leaders share a common set of financial challenges:

- ❖ Preparing accurate and timely financial statement reporting to facilitate informed decision-making
- ❖ Maintaining consistency in financial management and accountability despite varying levels of board members' financial expertise and sophistication
- ❖ Ensuring compliance with relevant tax codes for both the synagogue and donors
- ❖ Maintaining credibility with members, donors and lending institutions
- ❖ Managing cash flow effectively
- ❖ Establishing and monitoring internal controls to prevent fraud
- ❖ Enhancing financial resource utilization to fulfill the synagogue's mission
- ❖ Preparing effective, responsible and realistic budgets.

Seek the *Guidance of a Professional.*

Consider the value of adding a "synagogue-tested" professional accountant:

- ❖ Improves financial management – with accurate and timely reporting
- ❖ Establishes continuity of financial management processes – professionals can help "bridge" lay and professional leadership changes
- ❖ Focuses Board and professional staff on financial priorities – rather than peripheral issues
- ❖ Adds credibility with members, donors and lenders – by adding consistency and uniformity to financial control and reporting
- ❖ Facilitates disciplined, realistic budgeting – by assisting the Board in balancing the "big picture" with relevant details
- ❖ Simplifies financial reporting and control – with expertly prepared reports and supporting resources
- ❖ Offers objectivity, wisdom and expertise – by customizing solutions drawn from our best-practices knowledge base.

