



Wilkin & Guttenplan, P.C.

Certified Public Accountants
& Consultants

1200 Tices Lane
East Brunswick, NJ 08816
732-846-3000
fax: 732-846-0618
www.wgcpas.com

Jules C. Frankel, CPA, MBA
Edward I. Guttenplan, CPA, MBA
Michael M. LoVerde, CPA
William J. McDevitt, CPA, CVA
Annette Murray, CPA
Vinay Navani, CPA, MBA, MST
Deborah A. Norwicke, CPA
Gary B. Rosen, CPA, CFE
Sefi Silverstein, CPA
H. Edward Wilkin, III, CPA

Brian Geissler, CPA
Susan M. Klimcsak, CPA
Carol Koransky, CPA, MBA

Laura Crowley, CPA
Doreen Gordon, CPA
Melissa Marsicano, CPA
Daniel E. Manning, CPA
Leonard Nitti, CPA
Donna L. Peskin, CPA
Mohammed Salyani, CPA*
Janine Zirrieth, Administrator

*Licensed in MN

1099 Reporting – Year-End Filing Requirements Due to Recipients by January 31, 2008

As a reminder, 1099 reporting for calendar year 2007 is due by **January 31, 2008**. The forms should be sent to recipients who received more than \$600 during 2007. Recipients include non-corporate entities, except for attorneys (see below), such as:

- Individuals
- Sole proprietors
- Partnerships
- Limited Liability Companies
- All attorneys, including corporations

Examples of 1099 reporting include:

- Payments to independent contractors, directors, commissioned sales people, attorneys, etc.
- Rents paid to landlords (non-corporate entities only)
- Interest paid to individuals on shareholder and non-shareholder loans
- Legal settlements

If you would like for us to prepare the 1099s on your behalf, please forward the following information:

- A) Name of individual / entity
- B) Reporting ID number- Social Security number or Federal ID number
- C) Address
- D) Total amount paid
- E) Type of payment

Form W-9 can be used to obtain the information relating to items A, B and C and should be kept on file.

Any U.S. tax advice contained in this communication is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties that may be imposed on the taxpayer.