



# Tax Alert

## New York Electronic Payment Mandate for Corporate Taxpayers

December 2011

The State of New York has recently enacted legislation which requires certain corporations to make their tax payments electronically. The law will be applicable to any tax payments made on or after December 1, 2011 and includes tax paid with corporate tax returns, extension requests and estimated tax payments. For many calendar year corporations, the 4th quarter 2011 estimated tax payment due on December 15, 2011 will be the first tax payment subject to this requirement. You can make your payment electronically using the following link to the New York State Department of Taxation and Finance's website: <http://www.tax.ny.gov/online/tp.htm>. An account will need to be created using the corporation's Federal Employer Identification Number. Once registered, all required tax payments should be made using this service.

Corporations subject to this mandate are those who use a paid tax preparer to prepare the corporate tax returns or corporations who do not use a paid preparer but use an approved e-file tax software to prepare the return and have broadband internet access.

Additionally, New York City has mandated that any payments to be made with a tax return or extension are required to be paid electronically. Payments of the New York City corporate taxes can be made by clicking on the "Pay Business Tax (EFT)" link on the following website: [http://www.nyc.gov/html/dof/html/jump/e\\_file.shtml](http://www.nyc.gov/html/dof/html/jump/e_file.shtml).

Taxpayers who are required to make tax payments electronically will be subject to penalties for failure to comply with these rules. Additional information on these rules can be found here: [http://www.tax.ny.gov/tp/efile/mandate\\_options.htm](http://www.tax.ny.gov/tp/efile/mandate_options.htm). Please contact our offices if you have any questions or would like additional information.

*Any U.S. tax advice contained in this communication is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties that may be imposed on the taxpayer.*

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