



# TAX ALERT

## *Pay-to-Play Filing Update*

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**A**s part of the recent Pay-to-Play legislation, the State of New Jersey has introduced a new filing requirement for certain businesses, including not-for-profit organizations, operating in New Jersey. According to the law, any business that has received \$50,000 or more in a calendar year through agreements or contracts with public entities (the State of New Jersey, government agencies, municipalities, etc.) must file an annual disclosure statement with the Election Law Enforcement Commission.

*The statement, called the Business Entity Annual Statement (Form BE), must be filed electronically by September 28, 2007* and will report activity relevant to calendar year 2006. The statements will be disclosed on the Commission's website after the September 28<sup>th</sup> deadline. All subsequent annual statements will be due by March 30<sup>th</sup> and will report information relevant to the previous calendar year.

It is important to stress that while Form BE does require the disclosure of any political contributions made by the business and its related parties during the calendar year, the sole requirement for filing this form is that \$50,000 or more was received through agreements or contracts with public entities. For example, a landscaper who received \$50,000 from a snow plowing contract with a municipality, yet didn't make any political contributions, would still be required to file Form BE.

Form BE and instructions for filing electronically can be found at <https://wwwnet1.state.nj.us/lpd/elec/ptp/Form.aspx>. For clarification or more information on this matter, please feel free to contact your W&G advisor at 732-846-3000.

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