

At WilkinGuttenplan, we serve clients throughout the world and are well-versed in advising on foreign-based businesses. Whether the area of focus is financial reporting, tax compliance, or strategic planning, we can help aid clients with operations outside of the United States. For foreign-based businesses with U.S. operations, we structure the best way to help minimize U.S. taxes and can serve as hands-on advisors to assist with the nuances of doing business in the U.S. as well. As an independent member of the BDO Alliance USA, we have the ability to provide a truly global reach. The BDO Alliance USA relationship provides us with access to a global network of advisory services in 138 countries.

## INDIVIDUAL

Many U.S. taxpayers are unaware that the U.S. requires its residents and citizens to pay tax on a worldwide income and to file an annual form completely independent of their tax return, known as a Form 114, Report of Foreign Bank and Financial Accounts (FBAR). At WilkinGuttenplan, our International Commerce Group, not only understands the technical requirements of addressing the tax filings, but they have worked with many taxpayers to help them determine the best course of action to address these issues. In addition, our staff has a comprehensive understanding of related tax return issues such as:

- Repatriation Tax and GILTI system
- Treatment of foreign business operations
- Passive Foreign Investment Company PFIC taxation
- Claiming foreign tax credits
- Impact of amended federal filings on state tax

### Our services include:

- Preparation of U.S. personal tax returns for individuals with non-U.S. income or assets
- Pre-immigration tax planning to assist those moving to the U.S.
- Consultations regarding U.S. taxation of foreign trusts
- Assistance to U.S. citizens and residents who have previously unreported offshore holding under the various IRS programs to facilitate tax compliance.

## BUSINESSES ENTERING THE U.S.

With a complex business and tax environment, starting a foreign company in the U.S. can be overwhelming with the level of regulation involved. Our International Commerce Group partners closely with clients to aid them in understanding the process and navigating the complexities.

### Our services include:

- Assisting with choosing the right type of legal entity in which to operate in the U.S.
- Advising on accounting and tax matters for the start up or acquisition of an existing U.S. business
- Providing day to day assistance for accounting, tax and other financial matters.
- Assistance with procuring related services such as banking, insurance, payroll services, sales and use tax compliance, etc.
- Providing audited financial statements under International Financial Reporting Standards (IFRS).
- U.S. tax return preparation and advisory services for the business and the key executives.
- Advising on transfer pricing matters

## MERGERS & ACQUISITIONS

Whether selling your business or looking to make a strategic acquisition, our team of professionals is here to guide clients through the merger and acquisition process. At WilkinGuttenplan, it is our mission to understand each client's unique needs and goals, harness our knowledge and experience, and provide the guidance needed to complete the transaction. With a network of global professionals, our team can help with structuring both inbound and outbound transactions while taking into consideration global tax considerations.

It is critical to find the right fit for your business; therefore, we strive to guide you through all aspects of buying or selling a business to ensure you are satisfied. We have completed several mergers in our firm, as well as consulted on behalf of several clients, giving us a thorough knowledge of the process from all sides and you peace of mind that we are a trusted partner.