

STATE AND LOCAL TAX SERVICES

There are over 80,000 state and local tax jurisdictions nationwide, each with its own set of evolving rules and regulations. At WilkinGuttenplan, we understand the multi-jurisdictional complexities and offer compliance and advisory services for companies operating in a single state as well as those operating nationwide.

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Income Franchise and Gross Receipts Tax

Your company may still be subject to a state's franchise or gross receipts tax even if the state does not impose a corporate income tax. It is important to understand your company's exposure in order to be compliant with all the state's unique regulations. Understanding your company's state tax exposure is critical, including:

- **Nexus Review** - Since nexus standards vary considerably from state to state, our experts will review your business operations in order to determine the states where your company has a sufficient connection.
- **Apportionment and Allocation of Income** - We assist with staying in compliance with the applicable methodologies that have been adopted by the states where your company is doing business in order for your business income to be accurately reported.
- **Sourcing of Service Income** - More and more states have been following suit by adopting the new market-based sourcing rule. We provide tools to determine where your customers are receiving the benefit of your services in order to ensure that your business income is being correctly stated.
- **Audit Representation** - To minimize potential assessments and negotiate the abatement of any assessed penalties, we will work directly with state tax auditors on your behalf.

Sales and Use Tax

With the new economic nexus rules, sales and use tax has been further complicated. We provide you with the knowledge to understand your sales tax exposure, mitigate risk and past exposure, and establish processes and systems to ensure ongoing compliance. Sales and use tax services include:

- **Nexus Review** - It is often difficult to stay current with the relevant nexus standards. We provide you with the necessary information to accurately and timely comply with the state's filing requirements while evaluating your company's tax reach.
- **Compliance** - By working as an intermediary between your internal accounting team and automated tax reporting and filing service, we help your company streamline the compliance process and cut administrative costs.

Nexus Studies and Voluntary Disclosure

Rather than deploying the one-size-fits-all approach for entering into a VDA, we provide a more optimized analysis of potential tax exposure based on your company's unique fact pattern.

Tax Credits and Incentives

Since tax credits and incentives vary considerably from state to state, we inform you of opportunities that are available to your business based on site location options in order to maximize your potential tax credit or incentive.